Business Outlook TOP 10 MOST PROMISING ENGINEERING CONSULTING IN SINGAPORE - 2024



Manoj, a seasoned industry professional with over 40 years of global experience, boasts a rich portfolio spanning India, China, USA, Singapore, Indonesia, and the Middle East. He's led projects for renowned Oil & Gas giants like Exxon Mobil and top consulting firms such as Engineers India and Woods. With expertise across sectors including Exploration, Refining, Pharmaceuticals, and IT, Manoj holds a prestigious Chemical Engineering degree from BITS, Pilani. Now, he's dedicated to imparting his wealth of knowledge through the International Project Management Consortium (IPMC).

IPMC

Empowering Engineering Projects with Human-Centric Solutions

Engineering services industry is undergoing a period of turbulent change, witnessing a spurt of growth and innovation. The market value of the industry, currently standing at around \$1.67 trillion, is projected to grow to over \$2 trillion by 2029. The expansion is driven by various factors, among which significant investments in infrastructure, particularly in North America and Asia, play a significant role. Areas include energy, petrochemicals, and infrastructure investments in the emerging Asian markets such as India and China. On the other hand, within the positive perspective of growth, the engineering services sector is confronted with multiple barriers that need smart solutions.

One of the key issues for the engineering services market is to improve the efficiency of project management. As the projects get more complicated and intricate, the smooth coordination and completion becomes one of the problems for engineering companies to address. It is important that effective risk management strategies are in place as well, for the projects may face uncertainties and unexpected challenges which may result in delays or budget overruns. Moreover, there is a generational gap in the workforce as experienced workers retire while there is a deficit of young talent who are equipped with the appropriate skills, especially in specific areas such as Primavera utilization and interface management.

These challenges are being addressed by Indo Pacific Management Consultants (IPMC). IPMC is an entity of prominent professionals in fields such as oil and gas, petrochemicals, utilities, and pharmaceuticals with impressive international projects portfolio. Based in Singapore, IPMC strives to serve Southeast Asia and India, which are the regions where it has managed to be an accredited partner in project management.

Developing Sound Execution Plans

The USP of IPMC is comprised of several components that provide the company with competitive edge in the market. IPMC is a leader in developing sound execution plans, propelled by the backbone of an accurate benchmarking apparatus and a comprehensive review process which entails a 'cold eyes' approach. "This unique feature allows IPMC to pick up improvement ways and handle problems at the early stage, thus ensuring the success of the project with client satisfaction," says Manoj Srivastava, CEO, IPMC.

Full-Time Consultants Dedicated to Project Success

The client's success is once again validated by IPMC's staff of full-time consultants who make sure that projects are executed in the right manner. These consultants, with their depth of knowledge in proprietary tools IPMC has, perform a key role of smoothly joining the client teams and ensuring the effective resolution of the problems. The presence of their people on-site ensures 24/7 awareness of site conditions, enabling quick reaction and agile interaction with stakeholders.

Data-Driven Methodologies for Optimization

In addition, the IPMC is data driven and employs project management tools to ensure efficiency in project timelines and costs. The company possesses extensive database built through direct participation in a wide range of projects in diverse regions, enabling the company to ascertain project characteristics and monitor performance. On top of the above, IPMC engages in the third-party evaluations (cold eyes assessments) of projects, which are a great boon, as they offer opinions from unbiased sources, thus unveiling blind spots and reducing risks.

Supporting Organizations in Investment Analysis

IPMC works beyond project management by delivering investment analysis as well as technical due diligence services, where clients are provided with in-depth details and market forecasts to support their decision-making processes. The firm offers investment advice in diverse

sectors and industries, thus being a link that brings together partnerships that make optimal investment decisions in the dynamic investment landscape.

Initiatives in Training, Education, & Skill Development

To respond to the increasing requirement of knowledge gap in engineering workforce, IPMC has executed a wide range of skill building trainings to establish essential skills among its personnel and the broader industry. Such approaches integrate classroom lessons with hands-on training to narrow the skills gap and cultivate functional literacy. The interface management is the key element that is usually neglected. It is hence given special focus in the project plan to ensure that coordination across project interfaces and stakeholder entities is smooth.

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Growth Journey & Future Roadmap

IPMC's journey to success is underlined by one indomitable line of action: excellence and innovation. The firm established by experienced industry veterans with key persons having more than 40 years' experience, is centered on grasping the client culture and providing tailor-made solutions to fit the financial needs specifically. Being committed to fostering growth and innovation, IPMC moves forward and remains undeterred. Going forward, the company has mapped its roadmap towards penetrating the SME segment in emerging markets, enabling them with the right methodologies and tools to enhance project management efficiency.

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